JITM TRUST DEED



BEFORE THE MAGISTRATE FIRST CLASS AT PARLAKHEMUNDI, GAJAPATI, ODISHA.
In the matter of

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A Declaration of the Settler regarding appointment of New Original Trustees of the Jagannath Institute For Technology and Management Trust, Parlakhemundi.



Sri Bhupathiraju Subba Raju, aged about 52 Years, Hindu, Agriculturist, S/o Late Sri Atchuta Rama Raju, Indian Inhabitant, residing at I. Polavaram, I. Polavaram Mandal, East Godavary District, Andhra Pradesh, Settler of the Jagannath Institute For Technology And Management Trust, Parlakhemundi (in short JITM Trust) hereinafter called as the Declarant,

Executive Magistrate
Parlakhemundi (Gpt.)

And

(1) Prof. D. N. Rao, aged 40 years, S/o Shri D. Hanumantha Rao, Hindu, Educationalist, presently R.Sitapur, Parlakhemundi, District Gajapati,

(2) Prof. Mukti Kanta Mishra, aged 42 years, 5/o Shri. B. N. Mishra, Hindu, Educationalist, presently R.Sitapur, Parlakhemundi, District Gajapati

SJ. Nos. 1 and 2 are the New Original Trustees of the JITM trust and hereinafter referred as the Claimants.

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WHEREAS by a Deed of Trust dt.23.01.1997, Registered as Document No.3/1997 in page No.93 to 132 in Book No.IV of Volume No.1/1997 of the District Sub Registrar, Parlakhemundi, District Gajapati, Orissa, I, the Declarant being the author of the Trust have settled the Trust namely THE JAGANNATH INSTITUTE FOR TECHNOLOGY AND MANAGEMENT TRUST, PARLAKHEMUNDI (IN SHORT JITM TRUST) in favor of (1) SHRI ALLURI MURTY RAJU & (2) SHRI PUTCHA VENKATA RAMANA.

AND WHEREAS one of the Original Trustee Shri Putcha Venketa Ramana having resigned and nominated in his place Shri Alluri Satyanarayana Raju as the Original Trustee and subsequently Shri Alluri Murty Raju and Alluri Satyanarayana Raju both Original Trustees having resigned and nominated Prof. D.N.Rao and Prof. Mukti Kanta Mishra respectively who are appointed and accepted in their place by a Resolution Dt. 10.11.2006 of the Trust Board of the JITM Trust and thereby filled up the existing vacancy as provided in Clause 9 and 10 of the said Registered Trust Deed.

AND WHEREAS NOW IT IS REQUIRED to record the appointment of the New Original Trustees in the place of the outgoing Original Trustees, the Ex. Original Trustees having handed over the Office of the Trust to the New Original Trustees and the New Original Trustees have taken over the Office of the Trust with all movables and immovable owned and possessed by the JITM Trust.

AND WHEREAS I being the author of the JITM Trust and being competent to contract, do consent for appoint and herewith declare as required under Sec.73 of the Indian Trust Act that Prof. D.N.Rao and Prof. Mukti Kanta Mishra shall be the

Executive Maaistrate Parkakhemundi (Gpt.)

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Original Trustees of the JAGANNATH INSTITUTE FOR TECHNOLOGY AND MANAGEMENT TRUST.

Now this Declaration Witnesses that the Excoriginal Trustees in exercise of the powers conferred on them by the said Trust Deed having resigned and appointed the claimants as the New Trustees of the said Trust, JAGANNATH INSTITUTE FOR TECHNOLOGY AND MANAGEMENT TRUST to act jointly and I consent and declare that the Ex. Original Trustees having granted and conveyed all the office of the Trust with its movables and immovable and securities shall be hold by the New Trustees for the use and upon the said Trust and with the same powers, provisions and obligations as are specified in the said Trust Deed to the intent and purposes and as if the New Original Trustees were originally appointed as Original Trustees by the said Deed of Trust, JAGANNATH INSTITUTE FOR TECHNOLOGY AND MANAGEMENT TRUST

IN WITNESSETH WHEREOF I have put my hand and signature on Oath on this 4th. Day of November 2006.

Witnesses:

A. Kama winne Buy: 4/11/08.

B. O. Samon

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04/1/08.

Drafted and Computerized by me to the instructions of the Declarant and read over and explained to the parties in the presence of the witnesses who admit the same to be true and correct to their instructions and put their respective signatures.

Accepted and agreed by us.

Executive Magistrate

Parlakhamundi (Gpt)

DNRas M.K. Mish

Sunil Kumar Dash, Advocate, Parlakhemundi.

Bunil Kumar Dadh, Mavocet Parlakhamundi, Gajapati

THIS INDENTURE OF SETTLEMENT made at Parlakhemundi, Gajapati
District, Orissandon this 23rd day of January One Thousand Nine
Hundred Ninetys Seven BETWEEN SRI BHUPATHIRAJU SUBBA RAJU, aged
about 52 years and Agriculturist, S/O LATE SRI ATCHUTA RAMA
RAJU, Indian Inhabitant, residing at I.Polavaram, I.Polavaram
Mandal, East Godavary District, Andhra Pradesh, hereinafter
referred to as the "SETTLOR" (Which expression shall, unless
repugnant to the context or meaning thereof, mean and include his

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conduct and management of such business and do all such acts, deeds and things as they may consider necessary or expedient and in particular to appoint and at their discretion remove or suspend such agents, managers, secretaries, officers, clerks, servants and any other person or persons for permanent, temporary or special services as they may from time to time think fit and remunerate them or any of them either with salary or with share of profits or income arising out of such business and to require security ion such business and in such accounts as they may in their absolute discretion think fit and proper.

- g) To appoint any one or more persons by a power of Attorney or powers of Attorney to act for him/her or them in the affairs of the Trusts herein contained.
- And generally to pay either out of the Trust or income of the Trust, any cost, charges, expenses, losses, damages, income-tax, Wealth-tax and other taxes or such other expenses as they may incur, sustain or otherwise as Trustees may think fit. The Trustees shall have all such powers of Management in the conduct of any business which they carry on whether as Partners or Proprietors or otherwise as any Proprietor thereof can have as if they personally were proprietors thereof.

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47. These Trusts shall be and remain irrevocable for all times and the Settlor doth hereby declare that he has released relinquished disclaimed surrendered and determined and he doth hereby also release relinquish disclaim surrender and determine all rights, title, interest or powers if any which may have been reserved to him or which may be regarded as having been reserved to him either by these presents or otherwise howsoever restored to him to reclaim any interest in the Trust Property and the investments for the time being representing the same or the income thereof to the intent that the Trust Property may be held by the Trustees upon the Trusts and with and subject to the powers provisions agreements and declarations contained in these presents to the entire exclusion of the Settlor and of any benefit to him by Contractor or otherwise.

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IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands and seals the day and year first hereinabove written, . SIGNED AND DELIVERED by the above named Shri Bhupatiraju Subba Raju SIGNED AND DELIVERED by the above named Shri Alluri Moorti Raju MANAGING TRUSTEE SIGNED AND DELIVERED by the above named Shri Putcha Venkata Ramana In the presence of : Sri R.V.Narasimham, aged about 75 years., Advocate, Parlakhemundi, S/o Late Sri R.Laxminarayana, aged about 44 yrs. residing at Bathili, Srikakulam District; (A.P.), S/o Late Sri Bhagirathi Sahu. ----- P. (-4)

This downent was sides of bed and prepared by me

(Managing Trustee)
23/1/1957

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Prudeep Kumar Panda.
MANAGER

Centurion Public School Paralakhemundi Principal
Centurion Public School
Paralakhemundi, Gajapati
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